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If you have sold or otherwise transferred all of your Ordinary Shares, please immediately forward this document and the accompanying Form of Proxy to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee. However, such documents should not be forwarded or transmitted in or into any jurisdiction in which such act would constitute a violation of the relevant laws in such jurisdictions. Therefore, persons into whose possession this document comes should inform themselves about and observe any such laws and restrictions in any such jurisdictions. Any failure to comply with these restrictions may constitute the violation of the security laws of such jurisdictions. If you have sold or transferred only part of your holding of Ordinary Shares you should retain these documents.

This document is not a prospectus in accordance with the Prospectus Rules of the Financial Services Authority nor an admission document drawn up in accordance with the AIM Rules.

BPC PLC

(Incorporated in the Isle of Man under the Companies Act 1931-2009 and with company number 123863C)

PROPOSED CHANGE OF COMPANY NAME

NOTICE OF EXTRAORDINARY GENERAL MEETING

Strand Hanson Limited (“Strand Hanson”), which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting as nominated adviser to the Company for the purposes of the AIM Rules and for no one else and will not be responsible to any person other than the Company for providing the protections afforded to their customers or for advising any other person on the contents of this document or any transaction or arrangement referred to herein. Strand Hanson’s responsibilities as the Company’s nominated adviser under the AIM Rules are owed solely to the London Stock Exchange and are not owed to the Company or any Director or Shareholder (whether current, prospective or future) or any other person.

This document does not constitute an offer to sell or the solicitation of an offer to subscribe for or buy Ordinary Shares in the Company.

Your attention is drawn to the letter from the Chairman and Chief Executive Officer of the Company, set out on pages 3 to 4 of this document, which contains a unanimous recommendation from the Directors that you vote in favour of the Resolution to be proposed at the General Meeting.

Notice of a General Meeting of BPC Plc to be held at the Company’s registered office at IOMA House, Hope Street, Douglas, Isle of Man IM1 1AP at 11:00 a.m. on Thursday 2nd September 2010 to approve the proposed change of name referred to herein is set out at the end of this document. All Shareholders are urged to complete and return the enclosed Form of Proxy, whether or not they intend to be present at the meeting, in accordance with the instructions printed thereon so as to arrive as soon as possible and in any event so as to be received by the Company’s registrars, Capita Registrars, PXS, 34 Beckenham Road, Beckenham, Kent, BR3 4TU not later than 11:00 a.m. on Tuesday 31st August 2010.

You should read the whole of this document and it should be read in conjunction with the Form of Proxy.

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Definitions

“AIM”	the AIM market operated by the London Stock Exchange;
“Board” or “Directors”	The board of directors of BPC Plc;
“Change of Name”	proposed change of name of the Company to Bahamas Petroleum Company plc;
“Company”	BPC plc;
“EGM”	the extraordinary general meeting of the Company convened for 11:00 a.m. on Thursday 2 nd September 2010, notice of which is set out at the end of this document;
“Form of Proxy”	the form of proxy accompanying this document for use in connection with the EGM;
“Group”	the Company and its subsidiaries;
“Ordinary Shares”	ordinary shares of 0.002p each in the share capital of the Company;
“Resolution”	the resolution set out in the notice of EGM at the end of this document; and
“Shareholders”	the holders of Ordinary Shares.

LETTER FROM THE CHAIRMAN

BPC plc

*Registered Office: IOMA House, Hope Street, Douglas, Isle of Man, IM1 1AP
(Incorporated in the Isle of Man under the Companies Acts 1931-2009 and with Company Number 123863C)*

Directors

*Alan Robert Burns (Chief Executive and Chairman)
Dr Paul Daniel Crevello (Chief Operating Officer)
Michael Joseph Proffitt (Finance Director)
Robert Thomas Dursley Stott (Non-Executive Director)*

9th August 2010

Dear Shareholder,

CHANGE OF NAME OF THE COMPANY

Introduction

The Company is proposing to change its name to Bahamas Petroleum Company plc. The Group's activities are confined entirely to the territories of the Commonwealth of the Bahamas and, as such, the Board considers it appropriate to more closely align the name of the Company with these activities.

The Board is therefore seeking Shareholders' approval to change the Company's name to Bahamas Petroleum Company plc.

It is also the intention of the Directors to seek a listing of the Company's shares on the Bahamas International Securities Exchange (BISX), which would complement the Company's existing AIM quotation, as the Board feels it is important and appropriate to create a relationship with the local Bahamian financial community. Announcements of progress in this regard will be made in due course.

Share certificates

Existing share certificates will remain valid after the Change of Name and the Company does not intend to issue replacement certificates in the name "Bahamas Petroleum Company plc".

Extraordinary General Meeting

The notice of EGM to be held at IOMA House, Hope Street, Douglas, Isle of Man, IM1 1AP at 11:00 a.m. on Thursday 2nd September 2010, at which the Resolution necessary to change the name of the Company will be put to Shareholders for approval, can be found at the end of this document.

Action to be taken

You will find enclosed a Form of Proxy for use in relation to the EGM.

A shareholder may appoint one or more person (who need not be a shareholder of the Company) to attend and act as the shareholder's proxy.

In the event that you wish to appoint a proxy, you are requested to perform this either through the CREST voting system or by completing and returning the Form of Proxy by post or by hand to Capita Registrars, PXS, 34 Beckenham Road, Beckenham, Kent, BR3 4TU as soon as possible, but in any event so as to arrive by 11:00 a.m. on Tuesday 31st August 2010.

The appointment of a Proxy may be revoked in writing delivered by post or by hand to Capita Registrars, PXS, 34 Beckenham Road, Beckenham, Kent, BR3 4TU so as to arrive by 11:00 a.m. on Tuesday 31st August 2010.

Responsibility statement

The Directors accept responsibility for the information contained in this document. To the best of the knowledge and belief of the directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

Recommendation

The Directors believe that the change of name is in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend that you vote in favour of the Resolution to be proposed at the EGM.

Yours faithfully,

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

Alan Burns,
Chairman and Chief Executive Officer

BPC plc

*Registered Office: IOMA House, Hope Street, Douglas, Isle of Man, IM1 1AP
(Incorporated in the Isle of Man under the Companies Acts 1931-2009 and with Company Number 123863C)*

Notice of Extraordinary General Meeting

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of the above named Company will be held at IOMA House, Hope Street, Douglas, Isle of Man on Thursday 2nd September 2010 at 11:00 a.m. for the purpose of considering and, if thought fit, passing the following Resolution, which will be proposed as a Special Resolution, namely:

THAT the name of the Company be changed to “Bahamas Petroleum Company plc”

BY ORDER OF THE BOARD



Michael J Proffitt
Company Secretary
9th August 2010

Notes

1. Who may vote;

Persons whose names are set out in the register of members of the Company as at close of business on Tuesday 31st August 2010 are entitled to attend and vote at the meeting convened by this notice.

2. Appointment of proxies;

A member of the Company who is entitled to attend and vote at the above General Meeting is entitled to appoint a proxy or proxies to attend, speak and vote in a poll on his, her or its behalf, (**it should be noted that a proxy is not entitled to vote on a show of hands**). A proxy need not be a member of the Company. Completion of a Form of Proxy does not preclude a member from attending the above General Meeting and from speaking and voting thereat. Where two or more valid separate appointments of proxy are received in respect of the same share, the one which is last sent shall be treated as replacing and revoking the other or others.

To be valid, proxy forms must be deposited at the offices of Capita Registrars; PXS, 34 Beckenham Road, Beckenham, BR3 4TU no later than 11.00 a.m. on Tuesday 31st August 2010.

CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so by using the procedures described in the CREST Manual. CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a "CREST Proxy Instruction") must be properly authenticated in accordance with Euroclear UK & Ireland Limited's specifications, and must contain the information required for such instruction, as described in the CREST Manual (available via www.euroclear.com/CREST). The message, regardless of whether it constitutes the appointment of a proxy or is an amendment to the instruction given to a previously appointed proxy must, in order to be valid, be transmitted so as to be received by the issuer's agent (ID RA10 by 11.00 a.m. on Tuesday 31st August 2010. For this purpose, the time of receipt will be taken to be the time (as determined by the time stamp applied to the message by the CREST Application Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.

CREST members and, where applicable, their CREST sponsors, or voting service providers should note that Euroclear UK & Ireland Limited does not make available special procedures in CREST for any particular message. Normal system timings and limitations will, therefore, apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member, or sponsored member, or has appointed a voting service provider, to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting system providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

3. Body corporate representative;

A Shareholder who is a body corporate and who is entitled to attend and vote at the meeting, or a proxy who is a body corporate and who is appointed by a Shareholder entitled to attend and vote at the General Meeting, may appoint a person to act as its representative at the meeting by providing that person with:

- A letter or certificate, executed in accordance with the body corporate's constitution, authorising the person as the representative; or

- A copy of the resolution, certified by the secretary or a director of the body corporate, appointing the representative

3. Revocation of Proxies

The appointment of a Proxy may be revoked in writing delivered by post or by hand to Capita Registrars, PXS, 34 Beckenham Road, Beckenham, Kent, BR3 4TU so as to arrive by 11:00 a.m. on Tuesday 31st August 2010.

The Companies Acts 1931-2009

BPC Plc Company Number: 123863C

PROXY FORM

I/We.....
(name(s) in full – BLOCK LETTERS)

being (a) member(s) of BPC Plc (the "Company") in respect of
.....ordinary shares of 0.002p each in the capital of the Company, hereby appoint the
Chairman of the meeting (see note 1) or failing him

.....
as my/our proxy to vote in my/our name(s) and on my/our behalf at the Extraordinary General Meeting of the
Company to be held at IOMA House, Hope Street, Douglas, Isle of Man on Thursday 2nd September 2010 at
11.00 a.m. and at any adjournment thereof.

If multiple proxy instructions are being submitted please tick this box

This form is to be used in respect of the resolutions mentioned below as follows:-

Resolutions	For	Against	Withheld
1. To change the name of the Company to "Bahamas Petroleum Company Plc"	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please indicate by a cross in the box how you wish your proxy to vote. Unless otherwise instructed the proxy may vote as he thinks fit or abstain from voting on the above resolution, on any resolution to adjourn the meeting and on any other business that may properly come before the meeting.

Dated this day of 2010 Signed.....

Notes

1. A member entitled to attend and vote at the above-mentioned Extraordinary General Meeting may appoint one or more proxies of his own choice to attend and, on a poll, to vote instead of him (**it should be noted that a proxy is not entitled to vote on a show of hands**). A proxy need not be a member of the Company. If a member wishes to appoint someone other than the Chairman of the meeting to be his proxy he should delete the reference to the Chairman and insert the name(s) of the person(s) to be appointed in the space provided. Ordinary Shares held in uncertificated form (i.e. in CREST) may be voted through the CREST Proxy Voting Service in accordance with the procedures set out in the CREST Manual.
2. If the proxy is being appointed in relation to less than your full voting entitlement, please indicate the number of shares in relation to which they are authorised to act as your proxy. If no indication is given your proxy will be deemed to be authorised in respect of your full voting entitlement (or if this proxy form has been issued in respect of a designated account for a Shareholder, the full voting entitlement for that designated account)
3. A member can appoint more than one proxy in relation to the meeting, provided that each proxy is appointed to exercise the rights attaching to different shares held by him. To appoint more than one proxy, (an) additional Form(s) of Proxy may be obtained by contacting the company secretary or you may photocopy this form. Please indicate next to the proxy holder's name the number of shares in relation to which they are authorised to act as your proxy. Please also indicate by ticking the box provided if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together.
4. In the case of a corporation, this form may be executed under the hand of an officer duly authorised.
5. The vote of the senior joint holder who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register of members in respect of the joint holding.
6. To be valid, the form of proxy (together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such authority) must be deposited at the offices of Capita Registrars; PXS, 34 Beckenham Road, Beckenham, BR3 4TU no later than 11.00 a.m. on Tuesday 31st August 2010. Completion of the Form of Proxy will not preclude a member from attending and voting in person.
7. A proxy may not vote on a show of hands but may vote on a poll and also has the right to demand or join in demanding a poll.
8. The appointment of a Proxy may be revoked in writing delivered by post or by hand to Capita Registrars, PXS, 34 Beckenham Road, Beckenham, Kent, BR3 4TU so as to arrive by 11:00 a.m. on Tuesday 31st August 2010.
9. On a poll a person entitled to more than one vote need not use all his, her or its votes or cast all the votes he, she or it uses in the same way.
10. The Company, pursuant to regulation 41 of the Uncertificated Securities Regulations 2001 (of Parliament) and Regulation 22 of the Uncertificated Securities Regulations 2005 (of Tynwald), specifies that only those shareholders registered in the register of members of the Company as at close of business on Tuesday 31st August 2010 shall be entitled to attend or vote at the Extraordinary General Meeting in respect of the number of shares registered in their names at that time. Changes to entries on the relevant register of securities after that time will be disregarded in determining the rights of any person to attend or vote at the Extraordinary General Meeting.