



HEALTH, SAFETY, ENVIRONMENT & SECURITY POLICY

Bahamas Petroleum Company is committed to reducing risk with the objective of providing a healthy, safe, clean and secure workplace for all employees, consultants, contractors, service providers and visitors across all facets of our operations. Our other commercial objectives are no more important nor should our pursuit of growth be at the expense of harm to people or without regard to Preserving the Environment for Future Generations.

In believing that all incidents are preventable, our aim is zero harm to people and assets, and no environmental incidents. Therefore everyone who works for Bahamas Petroleum Company is responsible for ensuring we:

- Encourage individual accountability for taking the necessary actions to protect people, assets and the environment and provide a clear understanding of the consequences for those who do not comply with this policy.
- Identify, assess and manage all risks by completing a risk assessment before starting any activities no matter how big or small.
- Empower all individuals to stop, delay or postpone activities where the safety or security of personnel is at risk or there is the potential for harm or loss and to take the necessary actions to make the workplace safe or avert that harm or prevent loss.
- Monitor and openly report incidents resulting in loss or injury or potential loss or injury without the fear of unmerited action. Conduct appropriate investigations and reviews of our activities to gain

lessons learnt and assess compliance with this policy.

- Require and assist contractors to manage to the same standards in alignment with this, our policy.
- Use all applicable laws and regulations as the minimum accepted standard or work with Governments and stakeholders to develop regulations that improve standards and strive to apply industry best practices in all activities.
- Provide our people with sufficient training, information and instruction to ensure their competencies are consistent with the requirements and expectations of their job and of this policy.
- Continually improve performance and reputation through committed leadership, effective analysis of our performance and engagement with our many stakeholders.